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Email: Phone/Fax: (217) 283-9348 publish@justthefacts.net Just the Facts Lourdine Florek, Owner Sabring March &

### Thursday, March 21, 2019

Hoopeston's only locally-owned daily news publication! P.O. Box 441, Hoopeston IL 60942 www.justthe

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### Hoopeston cleans up revolving loan fund, other financial data

Officials unanimously approved action cleaning up accounting reports for Hoopeston's revolving loan program. The council voted 8-0 to take off the books past due revolving loans made to Tater's Bar & Grill, \$23,412; Dave Gaddis, \$34,165; Our Country Store and Things, \$2,528; Jim and Megan Collins, \$14,869; Haga's Party Options, \$1,618; Jeremy and Jennifer Gaddis, \$7,140; Jennifer Baughn/Ruby Nells, \$27,799; Josh Caudle, \$31,999; and John and Tammy Kelly, \$9,804.

In making the motion for a resolution taking the loans off the books, Ald. Bill Goodwine, finance committee chairman, said the action was "a little hard to swallow."

The loans have been on the city's balance sheet for years and are shown as assets, but they are not good assets, he said. Hoopeston attempted to collect on the loans; See LOAN on other side



Photo contributed

*Behold* will present "The Shadow of the Cross" at several events in the coming weeks. Pictured from left to right are: front row: Beth Totheroh, Brandi Jensen, Melissa Storm and Sara Seyfert; back row: Quentin Schaumburg, Tim Schaumburg, Ken Lehman, Bob Storm and Tracy Scherf.

## Behold to perform Lenten program at several area churches

Milford-based *Behold*, a Christian vocal group, will perform at several area churches during the Lenten season.

They will sing a Tenebrae cantata, "The Shadow of the Cross," arranged and composed by Lloyd Larson, which takes listeners through the final hours of Jesus' life, including His crucifixion. Performances will be at: **Wellington Methodist Church**, 4 p.m. Sunday, March 24

Prairie Green Church of Christ, rural Hoopeston, 9:30 a.m. Sunday, March 31

First Presbyterian Church, Hoopeston, 10 a.m. Sunday, April 7

**St. John Evangelical Lutheran Church**, Milford, 7 p.m. Thursday, April 18.



80s AND 90s TRIVIA NIGHT Saturday, March 23 6:30 p.m. Hoopeston American Legion \$15/person or \$100/table of 8 Admission includes a meal Current events Pop Culture Sports More Info/reservations, email: info@hoopestonjaycees.org Proceeds to Hoopeston Area Post Prom

Lenten Specials

at **Rossville Family Restaurant** 715 S. Chicago St., Rossville, Il. Shrimp Basket \$8.25 Salmon Burger \$8.49 \*Fish Sandwich \$7.99 \*Fried Cod \$8.99 \*Fried Perch \$8.99 \*hand-batterd Above served with choice soup or salad & choice of potato Fettuccine Alfredo (no meat) \$9.50 served with garlie bread & choice of soup or salad

> Veggie Stir Fry \$8.25 served with choice of soup or salad





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#### **LOAN** continued from other side

"We tried - perhaps not hard enough," he said.

While loans will be taken off the books, that doesn't mean borrowers are off the hook. Ald. Brandon Hamilton said the city is reallocating the loans, not dismissing them.

In related action, the council voted 7-0 approved a resolution declaring loans to Hooverville Junction, Chad Yaden and Tim Strawser paid in full.

Yaden abstained on the vote.

Goodwine said he remembers receiving the final payments but that no record of them can be found.

The revolving loan program was started using money

### **Obituaries**

ALLEN - Charles Andrew Allen, 90. of Cissna Park, died Saturday, March 16, 2019 at Iroquois Resident Home, Watseka. Visitation will be 4-8 p.m. Friday at Knapp Funeral Home, Cissna Park, and 10 a.m. until the 11 a.m. funeral Saturday at Milford United Methodist Church. Burial will be in Amity Cemetery, Goodwine, with military rites by Cissna Park American Legion Post 527. Memorials are suggested to the church, Cissna Park Fire Department, Cissna Park American Legion Post 527 or donor's choice.



Schumacher Electric borrowed from the state, which was repaid to the city to create the revolving loans fund.

Brian Lawson was the first person to utilize the program, taking out a loan to open Global Fashions in 1992. That loan was repaid in five years.

Revolving loans were considered high risk because they could only be made to projects or borrowers not considered bank-worthy. Goodwine said.

The repayment history shows many certainly were not bank-worthy. "We didn't expect the amount paid back to be 100 percent but 37 percent is pretty low," Goodwine said.

Illinois stopped the program because, like Hoopeston, other communities had high rates of loan failure. About \$30,000 was left when the state ended the program. That money went into the city's general fund, Goodwine said.

During the public comment part of the meeting, Stan Steiner asked, "Doesn't anyone keep track of

### Weather

Mostly cloudy today. High 47. Tonight, mostly clear. Low 32. Tomorrow, mostly sunny. High 46, low 26.

**DACC Higher Learning Center - Hoopeston** Mark Your Calendars and Get Registered!! American Job Center/Vermilion County Works Thursday, March 28, 2019 from 9-11 a.m. Call to schedule your appointment Yoga with Olga Tuesday & Thursday, April 2-25, from 7:30-8:30 p.m. Class fee \$50 **Registration deadline March 28 Career Planning and Services** Tuesday, April 9, 2019 from 1-5 p.m. Call to schedule your appointment Advising and Counseling April 16 from 9 a.m.-12 p.m. Call to schedule your appointment. Registration for Summer & Fall Classes Visit DACC.EDU/HOOPESTON for more info!! Call for more information and to register! Call 217-283-4170, stop by 847 E. Orange, Hoopeston or visit www.dacc.edu/hoopeston

them? If you've got more money you want to get rid of, I could use a loan."

Mayor Bill Crusinberry said the early loans were kept track of in ledgers with paper receipts. "There was too much room for error," he said.

Now, the city's finances are computerized, he added.





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