



A most sincere Thank You to ALL that helped make our 60th Anniversary so memorable, especially Melia and Sandy McCord for hosting the dinner and Dale and Eric McCord for assisting in the preparations.

It was an evening that we will cherish for a very long time.

Harold and Jean Morgan 👚





Social Security board releases report on long-term status

No change seen in projected depletion dates

The Social Security Board of Trustees released its annual report on the long-term financial status of the Social Security Trust Funds.

The combined assets of the Old-Age and Survivors Insurance, and Disability Insurance (OASDI) trust funds are projected to become depleted in 2033, unchanged from last year, with 77 percent of benefits still payable at that time.

The DI Trust Fund will become depleted in 2016, also unchanged from last year's estimate, with 80 percent of benefits still payable.

In the 2013 Annual Report to Congress, trustees said: • The combined trust fund reserves are still growing and

- will continue to do so through 2020.
- Beginning with 2021, the cost of the program is projected to exceed income.

• The projected point at which the combined trust fund reserves will become depleted, if Congress does not act before then, comes in 2033 – the same as projected last year. At that time, there will be sufficient income coming in to pay 77 percent of scheduled benefits.

• The projected actuarial deficit over the 75-year longrange period is 2.72 percent of taxable payroll -- 0.05 percentage point larger than in last year's report.

"The Social Security Trust Funds' projected depletion dates have not changed, and three-fourths of benefits would still be payable after depletion. But the fact remains that Congress needs to act to ensure the long-term solvency of this vital program," said Carolyn W. Colvin, Acting Commissioner of Social Security. "The projected year for Disability Insurance Trust Fund depletion remains 2016, and legislative action is needed as soon as possible to address this financial imbalance."

Other highlights of the Trustees Report include: • Income including interest to the combined OASDI Trust Funds amounted to \$840 billion in 2012. (\$590 billion in net contributions, \$27 billion from taxation of benefits, \$109 billion in interest, and \$114 billion in reimbursements from the General Fund of the Treasury—almost exclusively resulting from the 2012 payroll tax legislation)

• Total expenditures from the combined OASDI Trust Funds amounted to \$786 billion in 2012.

• Non-interest income fell below program costs in 2010 for the first time since 1983. Program costs are projected to exceed non-interest income throughout the remainder of the 75-year period.

• The asset reserves of the combined OASDI Trust Funds increased by \$54 billion in 2012 to a total of \$2.73 trillion.

• During 2012, an estimated 161 million people had earnings covered by Social Security and paid payroll taxes.

• Social Security paid benefits of \$775 billion in calendar year 2012. There were about 57 million beneficiaries at the end of the calendar year.

• The cost of \$6.3 billion to administer the program in 2012 was a very low 0.8 percent of total expenditures.

• The combined Trust Fund asset reserves earned interest at an effective annual rate of 4.1 percent in 2012.

The board of trustees is comprised of six members. Four serve by virtue of their positions with the federal government: Jacob J. Lew, Secretary of the Treasury and Managing Trustee; Carolyn W. Colvin, Acting Commissioner of Social Security; Kathleen Sebelius, Secretary of Health and Human Services; and Seth D. Harris, Acting Secretary of Labor.

The public trustees are Charles P. Blahous, III and Robert D. Reischauer.

The report is at <u>www.socialsecurity.gov/OACT/</u> TR/2013/.



-Briefly

Soccer camp

Hoopeston Area High School Youth Soccer Camp will be held Monday, June 17 - Wednesday June 19. Grades PreK-4 will be from 8:30-10 a.m. and Grades 5 -8 will be from 10:15-11:45. The cost of the camp is \$25 and if registration is received by June 5, the camper will receive a free camp shirt. For information and registration forms, please go to <u>www.cornjerkersoccer.com</u> and click on Youth Camp or call Coach Klaber at 283-6664.

VBS

First Presbyterian Church will hold vacation bible school for ages three through incoming fifth graders. "Kingdom Rock" will be held at the church, 915 E. Orange, from 3:30-5:30 p.m. June 9-13. For information, call the church, (217) 283-6229.

Hoopeston in race for "The Best"

Hoopeston Jaycees and our National Sweetcorn Festival have been announced as a finalist in Johnsonville

Gibson Area Hospital

Outpatient Clinic

& Health Services

1120 N. Melvin St.

Gibson City, IL 60936

217-784-2340

Mohammed Razvi, M.D. Is Now Seeing Urology Patients at



227 N. Market St. Paxton, IL 60957 217-379-4864

9:00 am - 10:30 am

-

1:15 pm - 4:00 pm

On the 2nd and 4th Friday of each month.

Providing Quality Care for Over 35 Years



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"Best of Us" campaign. Jaycees are asking the community to help them win up to \$10,000 for the festival!

Winners will be based solely on online voting, open from through June 14. Please visit <u>http://</u> <u>bestofus.johnsonville.com</u> to vote once per day, per email address, for our festival!

All proceeds from the National Sweetcorn Festival directly fund our chapter's Christmas programs for low-income families.

Police News

Heather Williams, 34, of Wellington, was arrested at 6:56 p.m. Monday in the 200 block of East Thompson. Wanted on a Ralls County, Mo., warrant, she was taken to the Public Safety Building in Danville in lieu of \$100,000 full cash bond.

Christopher Cibirka, 28, of Hoopeston, was arrested after police received calls of a civil disturbance at Main and Bank. He was charged with containers prohibited in public places and was released on a notice to appear in Hoopeston City Court.

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Court Dispositions

April 11, 2013

Justin Ward, Milford, status hearing June 6. Jose Cabrales, Hoopeston, status hearing May 2. Donald Merrill, Attica, Ind., status hearing May 2. Angela Hasbargen, Hoopeston, status hearing May 2. Gerardo Torres, Hoopeston, status hearing June 6. Robin Irvin, Hoopeston, status hearing May 2. Joshua Edwards, Hoopeston, status hearing May 2. Jeremy Carlock, Georgetown, status hearing May 2. Ronnie Klemoff, Hoopeston, status hearing May 2. Ginger Lile, Mumfordville, Ky., status hearing June 6.

Susie Wisdom, Hoopeston, status hearing June 6.

Weather

Chance of thunderstorms today, tonight, tomorrow. High today 78, low 61. Tomorrow, high 73, low 57. For current weather conditions, call Hoopeston Weather Service, (**217**) **283-6221**.

Class of '73 reunion

Hoopeston Class of 1973 is planning a 40th reunion on Saturday, Aug. 31 (Labor Day weekend). Visit **www.facebook.com/hoopestonclassof73** or for questions or suggestions, please email <u>hoopestonclas-</u> **sof73@gmail.com**.

Mark those calendars for euchre

Country Terrace welcomes anyone interested in playing Euchre to join us the last Monday each month at 1:30. We are hoping to fill our dining room with euchre players. The Multi Agency van is available to bring players from the community after 1 p.m. to Country Terrace. Join the fun!

Obituaries

HICKMAN - Ruth V. (Lewis) Hickman, 92, of Hoopeston, died at 2:22 a.m. Sunday, June 2, 2013, at Heritage Health Rehabilitation and Senior Living, Hoopeston. Visitation will be 10 a.m. until the 11 a.m. funeral Thursday at First Assembly of God, 428 N. Walnut, Danville. Burial will be in Spring Hill Cemetery, Danville. Memorials are suggested to Danville Rescue Mission, 834 N. Bowman Ave., Danville IL 61832 or donor's choice.

LONGFELLOW - Larry Allen Longfellow, 64, of Hoopeston, died Sunday, June 2, 2013, at Carle Hoopeston Regional Health Center. Visitation will be 11 a.m.-1 p.m. Wednesday at Anderson Funeral Home, Hoopeston. Graveside service will be at 1 p.m. Wednesday at Floral Hill Cemetery, Hoopeston. Memorials are suggested to the family.

Classifieds ANNOUNCEMENTS

The Welcome Home Gift Shop Feature of the Week: lavender tea. Stop by for a complimentary coffee or tea & visit our Amish Corner!

HOUSES FOR RENT

3 bed, 1 bath home for rent in Hoopeston. \$510 per month, \$510 security deposit. No pets, no smoking. References required. Call (217) 304-6547 for application.

Two houses for rent. Please call 815-520-3074 for details.

Call (217) 283-9348 or email publish@justthefacts.net to place your ad!