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Wednesday, September 12, 2012
Hoopeston's only locally-owned daily news publication
P.O. Box 441, Hoopeston, IL. 60942 www.justthefacts.net

California hominy/bean firm purchases Hoopeston Foods

NEW YORK, Sept. 6, 2012 -- /PRNewswire/ -- Teasdale Quality Foods, Inc., a leading manufacturer of Hispanic foods and the largest producer and marketer of canned hominy and beans in California, announced September 6 that it has acquired Hoopeston Foods, Inc., a major producer of conventional and organic canned dried beans in the Midwestern U.S. Terms of the acquisition were not disclosed.

Teasdale is a portfolio company of a private equity fund affiliated with Palladium Equity Partners, L.L.C. (together with its affiliates, a private investment firm with a special focus on investments in the U.S. Hispanic marketplace.

Founded in 1995 in Hoopeston, Hoopeston Foods, Inc., manufactures shelf stable conventional, organic, Hispanic, ethnic, and kosher bean products across the U.S. The company provides contract manufacturing services for national and regional consumer brands, and supplies private label and store branded products. Its customers include contract manufacturers, grocery retailers, wholesalers, and the U.S. government.

Corey Hoerning, Vice President and General Manager of Hoopeston, said, "We are thrilled to be uniting Hoopeston with an industry leader that shares similar ideals

and a commitment to provide value to customers through high-quality bean products. This is a positive event for the customers and employees of both companies."

Alberto Bandera, CEO of Teasdale, commented, "This is an excellent strategic fit for Teasdale. Teasdale will now have high-quality food manufacturing plants in California and Illinois, along with a diverse breadth of branded and private label products, enabling us to meet the growing needs of our customer base."

Luis Zaldivar, a Managing Director at Palladium, said,
See FOODS on other side

Retirement Open House for
Pat Foster
Celebrate 45 years of nursing,
42 at Hoopeston Hospital
Saturday, Sept. 15
2-5 p.m.
St. Anthony Parish Hall
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Morgans to mark 70th anniversary at event Saturday



MR. and MRS. FELIX MORGAN

Foods continued from other side

"Since its founding, Hoopeston has been an innovator in supplying high-quality organic and all-natural canned beans to a broad base of retail, food service, and industrial customers throughout the U.S. The company's strong retail customer relationships make it a natural fit for Teasdale, which has an established West Coast presence in both retail and food service segments. We look forward to working with management as we pursue the market opportunities that lie ahead for the combined businesses."

On August 18, 1879, the first sugar corn was canned in Hoopeston, beginning the 130-year history of vegetable canning at the facility. It was one of the first companies to successfully can red kidney beans and sell them across the country.

Hoopeston Foods, Inc., was founded in 1995 with the acquisition from Pillsbury Foods of the Joan of Arc production plant, located in Hoopeston. The company is a

leading producer of quality, shelf stable conventional and organic beans in the Midwestern U.S. The company also specializes in ethnic canned products, including Hispanic, Mid-Eastern, and southern style.

Headquartered in Atwater, California, Teasdale's roots can be traced back to the 1930's. Inspired by the rich agricultural Central Valley of California, the company is the largest producer and marketer of canned hominy and beans in the Western U.S., primarily serving the Hispanic market under its Teasdale brand and other branded products such as Aunt Penny's and Emilio's.

Weather



Sunny today. High 85. Tonight, clear. Low 61. Tomorrow, sunny, chance of rain late. High 84, low 61.

For current weather conditions, call Hoopeston Weather Service, (217) 283-6221.

Court Dispositions



August 9

Donald Underwood Jr., Hoopeston, trial September 6.

Todd Longest, Hoopeston, fined \$180 in two cases; status hearing October 4.

Westley Rush, Hoopeston, fined \$230; status hearing October 4.

Nicholas Coleman, Hoopeston, fined \$180 or 22 hours public service; status hearing October 4.

Tonya Edwards, Hoopeston, fined \$280; status hearing October 4.

April McCall, Potomac, trial reset September 6.

Police News



Taylor Sullivan, 17, of Hoopeston, was ticketed for disobeying a traffic control device after an accident at 8:06 a.m. Monday. Police said Sullivan, in a 2000 Ford Taurus, was southbound on Sixth Street when she entered the intersection and hit a 2000 Honda driven by Taylor Crawford, also of Hoopeston, who was eastbound on Sixth Street.

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HELP WANTED

Hoopeston Area CUSD #11 has openings for the following coaching positions:

~ 5th Grade Boys' Basketball

~ 7th Grade Girls' Volleyball

~ 8th Grade Girls' Volleyball

~ MS Youth Wrestling

~ 9th Grade Boys' Basketball

Applications are available online at Hoopeston Area CUSD's website, www.hoopeston.k12.il.us

If interested, you may contact Athletic Director, Kevin Root, at 283-6661.

MISCELLANEOUS FOR SALE

Wooden bunk beds \$150 OBO. Roll-a-way bed \$75 OBO. Call (217) 339-2441

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